

Next step: understand risk, which involves the relationship between the probability of a hazard occurring and the associated costs (financial or otherwise) if that hazard happens.

To do this, create a 3x3 table, with the x-axis representing the magnitude of consequences and the y-axis the probability of occurrence. For all resources identified with medium or high vulnerability, place them in one of the nine cells of the table. Those that require the most attention are those in the high-high or medium-high cells.

